



Xythos and Basel II

In 2004, the Group of Ten (G-10) nations endorsed the first draft of Basel II, a set of international guidelines for banks. Basel II significantly increased the pressure on financial institutions to improve their business practices, including the management of information. Every aspect of Basel II — credit risk, capitalization, money laundering, operational risk, transparency and disclosure — has implications for the physical and electronic information that a bank stores, processes, secures, and discloses.

How Xythos Can Help

Xythos provides technology that can help address many of the challenges related to managing unstructured data which have been imposed by the Basel II guidelines. Xythos helps by:

Tightening Control of Financial Information

Xythos offers a significant array of features, including file-level access controls, pass-through authentication and transport encryption which help protect documents from unauthorized access, alteration or distribution. Xythos also provides tools for enforcing an organization's business rules, such as integrated workflow and records management which can help automate policy compliance and enforcement. Support for custom metadata fields and content-based search can also improve content classification and retrieval for policy review and process integration requirements.

Making Audits Easier and More Successful

Xythos provides tools that help with both scheduled and ad hoc audits. For example, if an organization needs to review whether loan applications have received adequate verification, they can locate the documents by searching for its associated metadata and view file access reports indicating which employees have read, edited and approved the document. An organization can also change document rules and add new metadata requirements (i.e. details about the application, reasons for the bank's decision, etc.) to documents within Xythos.

The same features that make internal audits easier will also help with external audits. Additionally, Xythos provides features, such as Tickets, designed to make it easy to share documents with regulators who do not have accounts on the system.

Fitting Compliance Into Daily Operations

Xythos designed its products to be familiar and intuitive for the average user. The features were designed to make an employee's job easier while helping the organization enforce business rules. Xythos also provides the tools to customize its server to enforce an organization's business rules.

Handling Large Archives of Documents

Many customers use the Xythos server to store and manage extremely large repositories of documents. Xythos' modular architecture lets organization's expand and upgrade different components, including storage, to keep pace with increased usage.

To learn more about how Xythos' products are used to help address compliance requirements, please visit www.xythos.com